

BOARD OF DIRECTORS MEETING MINUTES
Thursday, April 23, 2009

Present: Dee Kepp, Patrick Sanders, Tom Rizen, Jimmee McNeely, Doug McVinua, Chris Bastian, Pamela Frestedt, Stan Graham, Cathy Joyce, Todd Menard, Elaine Paddy, Paul Pastore, Susan Prichard

Staff: John Stih, Jackie Whittaker, Samuel Aubrey, Wyndi Austin.

Guests: Janine Brown, Diane Rizen.

The meeting was called to order at 1:00 p.m. by President, Dee Kepp.

The Conflict of Interest Policy and Confidentiality Statement were reviewed.

Janine Brown, AAR RVP for Region 4 gave a presentation and invited questions.

The March 26, 2009 Minutes were approved.

John Stih and Doug McVinua gave an ARMLS report.

Financials

Treasurer, Jimmee McNeely reviewed the March 2009 Finances and the Finance Committee Minutes of April 14, 2009.

CEO's Report

John Stih supplied a copy of the ARMLS current Financials along with a copy of their outside CPA Firms most recent audit. The Association Executives of the ARMLS Shareholder Boards have requested that ARMLS pay a dividend to the Shareholder Boards this year. The request is being made in light of the downturn in the economy and the Boards facing deficit budgets.

ARMLS is being asked by GE to take over the full support of training, customer service and other duties currently being supported by GE. One of the possibilities being discussed is to have the local Associations sell the lock boxes and to have an onsite location at each board to perform these services. There has been discussion with ARMLS to take over some office space from SEVRAR to accomplish these goals and for ARMLS to provide computers to SEVRAR for ARMLS training.

A report by NAR's Treasurer was supplied. As of April 8th their membership was 1,114,900 – giving NAR 52,400 more members than expected. NAR's 2009 budget will carry a deficit of \$7.8 million; the 2010 Budget a deficit of \$4.35 million. NAR's Leadership Team will be asking their Finance Committee for a portion of their reserves this year to carry them through 2009. They recognize that their members need for NAR's programs and services is more evident now than ever before and they have accumulated reserves for difficult times.

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CEO's Report (Continued)

New members are continuing to join SEVRAR. To present, we have 10,295 paid REALTOR® and Affiliate Members.

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve an amount of up to \$2,000.00 for Senior Lockboxes for the City of Tempe – allocation to be determined by the Finance Committee.

Committee/Focus Team Reports

Executive Session

(Tom Rizen excused himself from the meeting).

Grievance Committee

Diane Rizen, Co-Chair of the Grievance Committee reported on the appeal of Ethics Complaint #09-11.

Upon motion duly made, seconded and adopted, it was

RESOLVED: To uphold the decision of the Grievance Committee to dismiss Ethics Complaint #09-11.

End of Executive Session.

(Diane Rizen left the meeting and Tom Rizen returned to the meeting)

Committee/Focus Team Reports

The following Minutes were reviewed:

Education Focus Team 3/31/09

Affiliate Committee 4/09/09

Builders Liaison Committee 4/01/09

Housing Opportunity Committee 4/21/09

Military Affairs Focus Team 4/14/09

Marketing Tour Focus Team 4/13/09

MLS Committee 4/16/09

Government Affairs Committee 4/20/09 – Samuel Aubrey presented.

Marketing – Wyndi Austin gave a report.

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New Members

The March 2009 members were approved.

NEW BUSINESS

Election Chronology

The 2009 Election Chronology was approved.

Critical Needs Fund

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve the SEVRAR CRITICAL NEEDS FUND Guidelines as written to become part of SEVRAR's Policy Manual and numbering as needed, to be done by staff.

New Committee/Focus Team Members

Upon Motion duly made, seconded and adopted, it was

RESOLVED: To approve the following new Committee/Focus Team members:

Builder Liaison Committee: Brian Neugebauer, Derek Anglin.

Education Focus Team: Kristie Farnsworth.

President, Dee Kepp, gave a report of her visit to the Western Pinal Association in Casa Grande.

There being no further business, the meeting adjourned at 4:05 p.m.

The next meeting will be May 22nd, 2009.

John Stih
Chief Executive Officer