

BOARD OF DIRECTORS MEETING MINUTES

Thursday, April 22, 2010

Present: Tom Rizen, Dee Kepp, Jimmee McNeely, Elaine Paddy, Doug McVinua, Cathy Joyce, Doug Adcox, Tracey Shaw, Pamela Frestedt, JoAnn George, Stanley Graham, Kathryn Lansden, Michael Hickson.

Staff: John Stih, Jackie Whittaker, Samuel Aubrey.

Guest: Jim Amdahl.

The meeting was called to order a 1:00p.m. by President-Elect, Tom Rizen.

The March 25, 2010 Minutes were approved.

CEO'S Report

John Stih reported that we will be submitting a lease for the ARMLS Board of Directors approval for two SEVRAR facilities, the REALMART Store and the South Conference Center. The South Conference Center will be a 5-year lease with an option for a further 5-years at market terms; the Store will be a one year lease with an option to renew for two 2-year terms, again at market rates. The total rent to be \$1,250 a month plus utilities and allowing up to \$10,000 for tenant improvements. Work will commence on May 1st and the lease will go into effect July 1st.

Upon motion duly made, seconded and adopted, it was

RESOLVED: That by the next Board of Directors Meeting the Store Task Force recommendations, as per stated in the Task Force Report of 2009, be implemented.

NAR has come up with a Management System Platform available for all member boards next year, the vendor of choice being Cobalt. They are also starting a Young Professionals Group for which applications are being accepted for approval.

Marketing Report: Wyndi Austin provided a Marketing Report which was reviewed by John Stih.

Government Affairs: Samuel Aubrey gave a Government Affairs Report and reviewed the Government Affairs Minutes of April 19, 2010.

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve utilizing \$5,000 USD of Issues Mobilization Reserves to contribute to the YES on Prop 300 Committee.

Cobalt: A timetable was provided for the CAMS-RES Enhancements Project Plan which should be completed by September 30, 2010.

Doug McVinua gave an ARMLS update.

Financials

Treasurer, Elaine Paddy, reviewed the March Financials and the Finance Committee Minutes of April 13, 2010. The motion to approve \$100,000 for Technology Reserve and \$100,000 for Operations Reserve was sent back to the Committee to reallocate Reserve Accounts to include Legal Reserve, if that is their intention.

Committee/Member Focus Team Reports

Builder Liaison Committee: The Minutes of April 7, 2010 were reviewed. Upon motions duly made, seconded and adopted, it was

RESOLVED: To approve the expenditure to rent 10 bistro tables and 10 table cloths for use at the Builder Fair.

FURTHER RESOLVED: To approve two \$250.00 cash prizes for the Builder Fair. Winners must be present to win and be a current SEVRAR member.

FURTHER RESOLVED: To approve a cash prize of \$100.00 for a drawing for those donating used cell phones to Cell Phones for Soldiers.

Military Affairs Focus Team: The Minutes of April 13, 2010 were reviewed. Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve the purchase of REALTOR® flag pins. Purchase to not exceed \$150.00; the pins to be used to hand out to Veteran SEVRAR members attending the new REALTOR® Orientations.

The following Meeting Minutes were also reviewed:

Affiliate Committee 4/8/10

Education Member Focus Team 4/13/10

Housing Opportunity Committee 4/20/10

Marketing Tours Focus Team 4/12/10

MLS Committee 4/15/10

New Members

The March 2010 new members were approved.

NEW BUSINESS

Election Chronology

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve the 2010 Election Chronology

NAR Fee Increase

Tom Rizen reported that there will be no increase in NAR dues, but the NAR Directors are being asked to vote to approve allocating \$35.00 from dues towards the marketing campaign.

NAR Treasurer

There are two candidates for NAR Treasurer, William Armstrong, nominated by petition and Michael McGrew, nominated by Committee.

New Committee Members

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve the following new Committee/Focus Member Team members:

Affiliate Committee: Anna Everts, Scott Warga, Steven Farington, Patrick Ritchie

Education Member Focus Team: Sarah Boelter.

MLS Committee: Aspen Drew, Margie Berbling, Darrell Lund, Dean Ouellette.

New Committee Vice Chair

Upon motion duly made, seconded and adopted, it was

RESOLVED: To approve Lisa Beadle as Vice Chair of the Affiliate Committee.

Payment Plan for Dues

Tom Rizen appointed a Task Force to explore multiple payment plans for dues for our members that is acceptable to SEVRAR, AAR and NAR. The Task Force consists of:

Cathy Joyce (Chair), Doug Adcox, Pamela Frestedt, Jimmie McNeely.

Elaine Paddy will provide one person from the Finance Committee

A report will be provided at the next Board of Directors Meeting and will be finalized by the June meeting.

Executive Session

The meeting adjourned at 5:05 p.m.

The next meeting will be May 27, 2010

John Stih
Chief Executive Officer