Notice of Proposed Bylaws Changes

Article XIX – Section 19.2 Administration of Funds
The Directors shall administer the finances of the Association, shall determine how the records and books of account shall be established, or modified and maintained, and shall have sole authority to appropriate the funds of the Association, and to invest such funds at their discretion.

Article XIX – Section 19.2 Administration of Funds
The governing policies adopted by the Board of Directors shall set standards for the management of the finances of the Association, including delegation of authority to the CEO and/or other officers as the Board of Directors deems appropriate. The Board of Directors shall have oversight procedures and processes in place to ensure that such standards established in governing policies are adhered to.

Article XIX – Section 19.3 – Compensation of Officers Who Are Full Time Employees
Annual Audit:
The Directors shall fix the compensation of the Chief Executive Office and any other Officer of the Association who is also a full-time employee and not a member of the Directors, for his personal services as an officer or employee.

The finances of the Association shall be reviewed or audited annually as of the close of each fiscal year by a certified public accountant or certified public accounting firm designated by the Board of Directors.

There shall be such interim and pre-audit reviews and analysis of the accounts of the Association as may be directed by the Board of Directors. AN Audit must be performed at least once every three years.